Covid-19 Webinar - Cash flow and Business Re-forecasting 20 April 2020 2pm

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Covid-19 Webinar - Cash flow and business reforecasting 20 April 2020 2pm

A Co-operatives UK webinar / workshop by Andy Woodcock of Acorn Co-op Support & Co-op Culture

We are very grateful to Andy's expertise and support during this time. To hire in Andy's services for your cashflow or accounting requirements please call Andy on 07752 593445 or email: contact@acorncoopsupport.org.uk www.acornsupport.org.uk





What you said:

Sharing Poll Results

Attendees are now viewing the poll results

1. This Poll is Anonymous. How financially healthy is your organisation? (Multiple choice)

We're seriously concerned about our ability to operate / trade

(3/66) 5%

We're ok for now but have concerns for the future

(28/66) 42%

We're concerned in the short term but fairly confident for the future

(17/66) 26%

We think we're ok / it's business as usual

(13/66) 20%

We've seen an increase in demand / sales / profits

(4/66) 6%

Other

Government support, HR, Advice, guidance and links:

www.uk.coop/coronavirus



Your Chat and Links:

From Gareth CUK : PESTEL Analysis - https://www.business-to-you.com/scanning-the-environment-pestel-analysis/
From Colin Buck to All panelists: VAT deferment to March 2021 [for claims between
From Gareth CUK : Mutual Credit - https://opencredit.network/ and Twitter - @CreditOpen
From Gareth CUK : CT - Corporation Tax
From Alan Dootson to All panelists : Government backed loan scheme is probably Small Firms Loan Guarantee Scheme
From Cath M to All panelists: Govt announcement on wrongful trading: government also announces it will amend insolvency law to give companies breathing space and keep trading while they explore options for rescue. Speaking about the reforms to insolvency law, Matthew Fell, Chief UK Policy Director, Confederation of British Industry, said: 'The CBI welcomes these interventions at a critical time for business. The temporary suspension of wrongful trading provisions, along with other measures, will give much needed headroom for company directors to enable otherwise viable businesses to use the government's support package and weather this crisis.'
From Nathan Brown: My client has received extension of credit from 30 to 60 or 90 days from suppliers [Irena added: ask for credit extensions or ability to pay 50 % now and 50 % in six months. Many suppliers are compliant at the moment.]
From Colin Buck to All panelists : Staff need to agree to be furloughed, then 80% is acceptable
From Gareth CUK : Furloughing staff HR FAQ's - https://www.uk.coop/hrpackage/coronavirus
From Gareth CUK : Gearing - www.thebalancesmb.com/calculating-gearing-ratio-393228
From Gareth CUK : Get support via <u>www.uk.coop/coronavirus</u>
From Gareth CUK : Stay up to date, Co-ops UK Newsletter - www.uk.coop/email

More webinars and virtual meetings planned. But let us know if you'd like us to cover specific subjects and email membership@uk.coop



Your questions answered:

See a further email attachment for the Q&As



See it again:

If you registered for the webinar you can click the recording link below:

www.uk.coop/coronavirus/covid19-webinars#finance



NEXT STEPS... stay in touch. Useful links:

We're here for you. Get in touch if you need us membership@uk.coop

Use the at a glance 'Useful Links' uk.coop/coronavirus/covid19-useful-links

Stay up to date with our newsletter share it with your fellow directors & members

uk.coop/email

Government support, HR, Advice, guidance & links www.uk.coop/coronavirus

Look after yourselves! Send your feedback, ideas or themes for future Co-op Connections.

Complete the survey and help direct our efforts and support for all

uk.coop/coronavirus